

THE CLARKSON COMPANY LIMITED

TRUSTEES, RECEIVERS, LIQUIDATORS

ESTABLISHED 1864

J. L. BIDDLE, F.C.A.
LICENCED TRUSTEE

OFFICES AT:

HALIFAX	LONDON
QUEBEC	WINDSOR
MONTREAL	WINNIPEG
OTTAWA	REGINA
TORONTO	CALGARY
HAMILTON	EDMONTON
KITCHENER	VANCOUVER

15 WELLINGTON STREET WEST
TORONTO 1, CANADA

J. L. BIDDLE, F.C.A.
G. P. CLARKSON, F.C.A.
W. A. FARLINGER, C.A.
D. L. GORDON, F.C.A.
G. G. RICHARDSON, F.C.A.

CABLE ADDRESS: CLARKSON, TORONTO
TELEPHONE: 368-2751
(AREA CODE 416)

April 5, 1968

To the Unsecured Creditors of
The Wilson Motor Bodies Limited

Dear Sirs:

We enclose a Proposal which has been filed with us under Part III of the Bankruptcy Act by the above company as at April 5, 1968, requesting the ordinary creditors of the company to accept thirty-five cents on the dollar of their claims at that date in full settlement thereof. Enclosed is a Statement of Affairs at February 29, 1968 of the company and of its parent company Robin-Nodwell Mfg. Ltd., and an associated company, Van-Wilson Limited. Also enclosed is a notice of the meeting of creditors called for the purpose of considering the Proposal together with a proof of claim form and voting letter.

Van-Wilson Limited has been engaged in the manufacture of tracked vehicles and farm implements which were distributed by its parent company, Robin-Nodwell Mfg. Ltd. which acted as a sales organization. The Wilson Motor Bodies Limited (wholly-owned by Robin-Nodwell Mfg. Ltd.) is engaged in the manufacture and sale of truck bodies at Burlington, Ontario. The plant and equipment at Burlington are owned by Van-Wilson Limited. All three of these companies are now insolvent and they have each made Proposals under Part III of the Bankruptcy Act to their creditors.

Financial Position

The audited consolidated financial statements of Robin-Nodwell Mfg. Ltd. for the year ended September 30, 1967 showed a net loss of some \$636,000 on sales of \$7,287,000 as compared with a \$21,000 net profit on sales of \$8,985,000 in 1966. For the five months ended February 29, 1968, the Robin-Nodwell and Van-Wilson combined unaudited financial statement show a net loss of \$277,000 on sales of \$1,390,000 and in addition The Wilson Motor Bodies Limited shows a net loss for the same period of \$37,000 on sales of \$513,000.

As a result of these accumulated losses the companies are now in the position of being unable to meet their debts as they become due. In addition, the companies were unable to make a \$65,000 payment under the 6½% Collateral Trust Debentures which came due on January 15, 1968. As a result, these debentures are now in default and the assets of the companies are subject to possible seizure by the secured creditors.

The assets of all of the companies have been pledged to secure the following claims of secured creditors:

The Royal Bank of Canada	\$1,114,353
6½% Collateral Trust Debentures	979,057
8% Second Mortgage Bonds	699,994

Robin-Nodwell Mfg. Ltd., the parent company, initially incurred these obligations but the proceeds of these loans appear to have been used in part for the benefit of all three companies. All of these obligations are now due and payable. Contingent upon the completion of the sale of certain of the Calgary based companies' assets to Canadair Limited, (as described herein) and upon the acceptance by the creditors of the Proposals, the secured creditors have agreed in part to defer payment of their claims. The holders of the greater part of the Second Mortgage Bonds have agreed to subordinate their entire position to permit the settlement offered to the ordinary creditors of the three companies in the Proposals to be carried out.

Sale of Tracked Vehicle Business

The Calgary based companies have received an offer to purchase the tracked vehicle business and assets of Robin-Nodwell Mfg. Ltd. and Van-Wilson Limited for a price of about \$2,200,000 from Canadair Limited. The liquidation values of the various companies' assets (see Schedule 1) are largely based on the completion of this transaction and it is this prospective sale which makes possible the Proposals being put forward by those two companies.

Estimate of Recovery for Creditors if the Proposal is not Accepted

Set out on Schedule 1 is a table showing the estimated liquidation value of the company's assets. The values shown therein, in part, are those amounts expected to be realized under the terms of a proposed sale of the companies' tracked vehicle business and assets to Canadair Limited and as estimated by the officials of the company and the Trustee in respect of the other assets.

The estimated liquidation values would largely accrue to the various classes of secured creditors if the companies were to be placed in bankruptcy or if the secured creditors took independent action to realize on their security. As a result we believe that ordinary creditors of The Wilson Motor Bodies Limited could expect to receive not more than twenty-two cents on the dollar in a liquidation of the company. Even this amount could only be realized if the contemplated sale to Canadair Limited could be carried out on schedule at the proposed price in order that the secured creditors could be substantially paid out of that transaction.

None of the assets of The Wilson Motor Bodies Limited are being sold to Canadair but failing the acceptance of the Proposals, put forward by all three of the companies, it would likely be necessary for the secured creditors to attempt to re-negotiate the sale of the tracked vehicle assets to Canadair Limited. Under such circumstances the secured creditors including the holders of the Second Mortgage Bonds referred to in Clause 7 of the Proposal would no doubt insist on receiving payment in full of their claims at once. This would require the liquidation of all of the companies' assets with the first proceeds going to the secured creditors. In the opinion of the Trustee any recovery for ordinary creditors would be delayed for many months and would be unlikely to exceed twenty-two cents on the dollar of the claims of the ordinary creditors of The Wilson Motor Bodies Limited.

Concurrent with the filing of the Proposals with the Court, representatives of The Clarkson Company Limited will be appointed Interim Receiver for each of the companies to take possession of the assets and control of receipts and disbursements. Upon completion of the sale to Canadair Limited the proceeds of the sale will be paid to Mr. M.G. Graves, C.A. of Clarkson, Gordon & Co., Calgary, Alberta who will distribute the funds firstly in partial reduction of the secured claims of The Royal Bank and the Collateral Trust Debentures and then to the Trustees under the Proposals for purposes of the distribution as set out in the Proposals.

Informal Meetings

The Trustee under the Proposals has met informally with a number of the major trade creditors of The Wilson Motor Bodies Limited and reviewed the companies' financial condition and the terms of the Proposals with them. The creditors present at this meeting, which represented in the aggregate about \$100,000 or about one-third of the company's trade creditors, were all in favour of acceptance of the Proposal and its recommendation to other creditors. As a result of our investigation and these discussions with creditors we believe that the acceptance of the Proposals by the creditors hold out the best prospect of a reasonable recovery on their claims.

A similar meeting has been held with a group of creditors of Van Wilson Limited. These creditors also gave their informal approval to that company's Proposal.

Creditors are reminded that they may vote on the Proposal in person or by proxy at the meeting on April 18, 1968 or may submit their vote by mail using the enclosed voting letter. In order to be entitled to vote, however, creditors must file a proof of claim with the Trustee prior to commencement of the meeting on April 18, 1968.

Yours very truly,

The Clarkson Company Limited

J.L.Biddell:BL

Trustee

ESTIMATES OF LIQUIDATION VALUES

FEBRUARY 29, 1968

(to the nearest \$1,000)

[illegible]

* These items are the subject of the Canadair "deal" (\$2,200,000)

ASSETS

Assets being sold to Canadair Limited

Trade accounts receivable

Inventories

Fixed assets

Patents, trademarks, etc.

Cash and banks

Trade accounts receivable (net)

Miscellaneous accounts receivable

Miscellaneous accounts receive
Due from associated companies

Due From Assets
Treasury NotesInventories
Dissolved oxides and densities

Fixed assets (net)

Investment in subsidiaries

Share capital

Share Capital
Collateral Trust Debentures

Second Mortgage Bonds

SECOND MORTGAGE BOND

Notes and holdbacks

Other assets

Other expenses

LIABILITIES

Secured

Bank loans and overdraft

Collateral Trust Debentures

Second Mortgage Bonds

SECOND MORTGAGE DOMS
Conditional Sales Contract

Assets available before liquidation costs

Assets available before
and preferred claims

and preferred claims
Estimated liquidation costs

ESTIMATED PROHIBIT

Defect manufactured credit one

Deduct preferred creditors

Ordinary creditors:

Trade accounts

Inter-company accounts

Interest Company accounts
Notes and debentures

Indicated recovery to ordinary creditors

THE CLARKSON COMPANY LIMITED

TRUSTEES, RECEIVERS, LIQUIDATORS

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LICENCED TRUSTEE

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VANCOUVER

NOTICE TO CREDITORS

IN THE MATTER OF THE PROPOSAL OF

THE WILSON MOTOR BODIES LIMITED,
carrying on business in the Town
of Burlington, in the County of
Halton, in the Province of Ontario.

TAKE NOTICE THAT The Wilson Motor Bodies Limited, carrying on
business in the Town of Burlington, in the County of Halton, in the
Province of Ontario, has lodged with The Clarkson Company Limited, a Proposal
under the Bankruptcy Act.

A copy of the debtor's Proposal, a condensed statement of its
assets and liabilities and a list of creditors affected by the Proposal are
enclosed herewith.

A general meeting of the creditors of the debtor will be held in
the Gold Room of the Park Plaza Hotel, 4 Avenue Road, Toronto 5, Ontario, on
the 16th day of April, 1967 at the hour of 11:00 o'clock in the forenoon
(Eastern Standard Time).

The creditors or any class of creditors qualified to vote at the
meeting may, by special resolution, accept the Proposal made by the debtor
either as made or as altered or modified at the meeting. If so accepted and
if approved by the Court, the Proposal is binding on all the creditors or the
class of creditors affected.

Proofs of claim, proxies and voting letters intended to be used
at the meeting must be lodged with The Clarkson Company Limited prior thereto.

DATED at Toronto this 5th day of April, 1968.

THE CLARKSON COMPANY LIMITED, Trustee
15 Wellington Street West,
Toronto 1, Ontario.

P.S.: If you have no claim, kindly advise us to that effect.

IN THE MATTER OF THE PROPOSAL OF

THE WILSON MOTOR BODIES LIMITED,
carrying on business in the Town
of Burlington, in the Province of
Ontario.

PROPOSAL

The Wilson Motor Bodies Limited, the above named debtor, hereby
submits the following Proposal under the Bankruptcy Act.

1. THAT payment of the claims of secured creditors shall be made in
the following manner:

Secured creditors shall be paid by the debtor in accordance with
the terms of their security or as may be arranged with the secured creditors by
the debtor:

2. THAT payment in priority of all other claims of all claims directed
by the said Act to be so paid in the distribution of the property of an insolvent
person shall be provided for as follows:

Preferred claims shall be paid in full without interest in priority
to all claims of ordinary creditors.

3. THAT provision for payment of all proper fees and expenses of the
trustee and all legal costs on and incidental to the proceedings arising out of
this Proposal and in connection with the preparation of this Proposal including
advice to the debtor in connection therewith, shall be made in the following
manner:

All such fees and expenses shall be paid in priority to all claims
of creditors.

4. THAT provision for payment of all claims of ordinary creditors shall
be made as follows:

Ordinary creditors shall receive thirty-five cents on the dollar in
full and complete satisfaction of the claims of such creditors at the date of this
Proposal. Not later than June 16, 1968 the debtor shall pay to the Trustee herein
a sum sufficient to pay the claims referred to in clause 2 hereof and the fees and
expenses referred to in clause 3 hereof together with an amount sufficient to pay
twenty-five cents on the dollar of the claims of the said ordinary creditors.

and

Not later than August 16, 1968 the debtor shall pay to the Trustee
herein a further sum sufficient to pay five cents on the dollar of the claims of
the said ordinary creditors.

and

Not later than October 16, 1968 the debtor shall pay to the Trustee herein a further sum sufficient to pay five cents on the dollar of the claims of the said ordinary creditors.

5. THAT The Clarkson Company Limited shall be the Trustee under this Proposal and the moneys payable under this Proposal shall be paid to the said Trustee who shall make the distribution to preferred and ordinary creditors in this Proposal.

6. THAT at the meeting of creditors held to consider this Proposal, the creditors may appoint one or more, but not exceeding five inspectors, whose duties shall be restricted to advising the Trustee concerning any matters which may arise in relation to:

(i) The security given to the Trustee as described in clause 7 hereof;

and

(ii) Any default which may occur in the terms of this Proposal.

THAT prior to the date of the hearing by the Court of the application to approve this Proposal, the debtor shall have delivered to the Trustee herein an agreement executed by the holders of at least \$625,000 (principal amount) of 8% Second Mortgage Bonds maturing on October 1, 1968 issued by Robin-Nodwell Mfg. Ltd. The said agreement shall be in a form satisfactory to the Trustee herein and shall provide that the said holders agree to forthwith deposit the said Bonds with John L. Biddell F.C.A. and to postpone and subordinate to the Trustee in respect of the fees and costs referred to in clause 3 hereof and to the creditors affected by this Proposal, all of their rights in respect of the said Bonds until the Trustee and the said creditors have received the amounts due them under the terms of this Proposal.

DATED at Burlington this 5th day of April, 1968.

THE WILSON MOTOR BODIES LIMITED

By:

"J. M. Boyd"

C.S.

Chairman of the Board

IN THE MATTER OF THE PROPOSAL OF

THE WILSON MOTOR BODIES LIMITED,
carrying on business in the Town
of Burlington, in the County of
Halton, in the Province of Ontario.

ESTIMATED STATEMENT OF AFFAIRS AS AT FEBRUARY 29, 1968
(prepared from information supplied by the company)

A S S E T S

Cash on hand	\$ 1,000
Accounts receivable - net	193,970
Inventories	460,921
Miscellaneous assets	16,357
Prepaid expenses and deposits	<u>28,015</u>
	<u>\$700,263</u>

L I A B I L I T I E S

Secured (see note)	
Preferred	\$125,000
Ordinary creditors -	
Trade Accounts	307,697
Associated company - Van-Wilson Limited	<u>311,296</u>
	<u>\$743,993</u>
Shareholders' deficiency	<u>\$ 43,730</u>

Note: The assets of the company are pledged as security for the bank indebtedness, Collateral Trust Debenture indebtedness, and Second Mortgage Bond indebtedness of its parent company, Robin-Nodwell Mfg. Ltd. and its associated company, Van-Wilson Limited.

I hereby certify that to the best of my knowledge and belief the above statement presents a true and correct view of the state of affairs of The Wilson Motor Bodies Limited as at February 29, 1968, which has not materially changed since that date.

"J. M. Boyd"
Chairman of the Board

IN THE MATTER OF THE PROPOSAL OF

ROBIN-NODWELL MFG. LTD.,
carrying on business in the City
of Calgary, in the Province of
Alberta.

ESTIMATED STATEMENT OF AFFAIRS AS AT FEBRUARY 29, 1968
(prepared from information supplied by the company)

A S S E T S

Current

Cash on deposit	\$ 15,306
Trade accounts receivable (see note)	1,010,377
Miscellaneous accounts receivable	6,816

Investments in subsidiaries

Share capital	815,685
Collateral Trust Debentures	979,057
Second Mortgage Bonds	699,994
Notes and holdbacks	185,063

Other

Reorganization expense.	47,029
Patents and patents pending	31,876
	<u>\$3,791,203</u>

L I A B I L I T I E S

Secured (see note)	
Collateral Trust Debentures	\$ 979,057
Second Mortgage Bonds	699,994
	<u>1,679,051</u>
Preferred	63,864
Ordinary -	
Trade creditors	141,589
Subsidiary company, Van-Wilson Limited	<u>1,198,745</u>
	<u>\$3,083,249</u>
Shareholders' equity	<u>\$ 707,954</u>

Note: The company's accounts receivable are pledged as security
for the bank indebtedness of a subsidiary company,
Van-Wilson Limited.

I hereby certify that to the best of my knowledge and
belief the above statement presents a true and correct
view of the state of affairs of Robin-Nodwell Mfg. Ltd.
as at February 29, 1968, which has not materially
changed since that date.

"J. M. Boyd"
President

IN THE MATTER OF THE PROPOSAL OF

VAN-WILSON LIMITED,
carrying on business in the City
of Calgary in the Province of
Alberta.

ESTIMATED STATEMENT OF AFFAIRS AS AT FEBRUARY 29, 1968
(prepared from information supplied by the company)

A S S E T S

Current:

Petty Cash		\$	215
Accounts receivable from parent and associated companies			1,452,806
Inventories			1,610,876
Miscellaneous accounts receivable			118,928
Prepaid expenses and deposits			109,526

Fixed:

Land, buildings and equipment	\$2,252,868		
Less accumulated depreciation	<u>1,277,017</u>		975,851

Other:

Goodwill, trademarks and trademarks pending			60,230
Re-Organization expense			<u>3,189</u>
			<u>\$4,331,621</u>

L I A B I L I T I E S

Secured:

Bank loans and overdraft	\$1,114,353		
Collateral Trust Debentures	979,057		
Second Mortgage Bonds	699,994		
Conditional Sales Contract	<u>42,590</u>		
			2,835,994

Preferred

63,261

Ordinary creditors

Trade accounts	1,013,224		
Notes and debentures	<u>389,096</u>		
			<u>\$4,301,575</u>

Shareholders' equity

\$ 30,046

I hereby certify that to the best of my knowledge and
belief the above statement presents a true and correct
view of the state of affairs of Van-Wilson Limited as
at February 29, 1968, which has not materially changed
since that date.

"J. M. Boyd"
President

IN THE MATTER OF THE PROPOSAL OF

THE WILSON MOTOR BODIES LIMITED,
carrying on business in the Town
of Burlington, in the County of
Halton, in the Province of Ontario.

LIST OF CREDITORS

Secured Creditors: (Indirect claims through
associated companies)

The Royal Bank of Canada	8th Ave. & 4th St.W., Calgary, Alta.	
Sun Life Assurance Company of Canada	P.O.Box 6075, Montreal, P.Q.	
D.J. Wilkins	64 Garfield Ave., Toronto, Ont.	
J.M. Boyd	635 Sifton Blvd., Calgary, Alta.	
A.G. Bailey	c/o 330 - 9th Ave. S.W., Calgary, Alta.	
F.G. Elves	c/o 330 - 9th Ave. S.W., Calgary, Alta.	
Industrial Acceptance Corporation Ltd. (chattel mortgage)	Suite 801, Terminal Tower Building, Hamilton, Ont.	\$ 7,000.00

Preferred Creditors:

Department of National Revenue (payroll deductions)	150 Main St.W., Hamilton, Ont.	\$ 17,489.47
Department of National Revenue (sales tax)	150 Main St.W., Hamilton, Ont.	77,489.47
Ontario Retail Sales Tax Dept.	361 King St.W., Hamilton, Ont.	4,892.84
Workmen's Compensation Board	90 Harbour St., Toronto 1, Ont.	2,730.00
Commissions, wages, salaries, vacation pay		39,285.00
United Auto Workers, Local 525	469 Bay St.W., Hamilton, Ont.	1,348.66
Canada Trust Company (pension)	25 St. Clair Ave. W., Toronto 7, Ont.	11,213.36
Sun Life Insurance Company	Sun Life Building, Montreal, P.Q.	1,384.22
Physicians' Services Inc.	2221 Yonge St., Toronto 12, Ont.	2,346.40
Ontario Hospital Services Commission	2195 Yonge St., Toronto, Ont.	1,400.50
Unemployment Insurance Commission	25 St. Clair E., Toronto, Ont.	1,682.36
Continental Casualty	403, 600-6th Ave. S.W., Calgary, Alta.	16.00
		<u>\$ 161,258.28</u>

Unsecured Creditors:

Alexander Hardware Co. Ltd.	40 Wellington St. N., Hamilton, Ont.	\$ 57.56
Aluminum Goods Limited	158 Sterling Rd., Toronto 3, Ont.	14,235.26
Apco Industries Co. Ltd.	10 Industrial St., Toronto 17; Ont.	485.00
Arctic Traveller Canada Ltd.	134 Wellington St.N., Hamilton, Ont.	6,284.33
Armet Industries Limited	1042 Barton St.E., Hamilton, Ont.	187.75
Associated Steel Specialties	363 Wellington St.N., Hamilton, Ont.	502.88
Atlas Atloys	P.O.Box 8900, Terminal A., Toronto, Ont.	4,764.76
Atlas Chemical Industries Ltd.	P.O.Box 1085, Brantford, Ont.	707.52
Atwood Vacuum Machine Co.	1400 Eddy Ave., Rockford, Ill., U.S.A.	290.80
E.C. Adams Co. Ltd.	266 Rexdale Blvd., Rexdale, Ont.	982.08
Aluminum Goods Ltd.	158 Sterling Rd., Toronto, Ont.	574.18
S.F. Bacher & Co. Ltd.	298 Bridgeland Ave., Toronto 19, Ont.	108.74
The Wallace Barnes Co. Ltd.	274 Sherman Ave. N., Hamilton, Ont.	68.82
Barton Tubes Ltd.	P.O. Box 277, Burlington, Ont.	537.27
H.L. Blachford Ltd.	40 Titan Rd., Toronto 18, Ont.	575.00
Bolt & Nut Supply Ltd.	P.O.Box 254, Galt, Ont.	2,900.60
W.T. Bremner Ltd.	11 Waterloo St., Brantford, Ont.	4,180.95
British American Oil Co.	477 Mount Pleasant Rd., Toronto 7, Ont.	3,020.91
Bruning of Canada Ltd.	42 Hollinger Rd., Toronto 16, Ont.	761.68
Brunswick of Canada Ltd.	1156 Dundas Hwy. E., Cooksville, Ont.	589.80
Burlington Print & Litho	368A Brant St., Burlington, Ont.	483.10
Burroughs Business Machines	P.O.Box 4007, Terminal "A", Toronto, Ont.	348.61

Unsecured Creditors Cont'd:

A. Betts Photography	107 Vista Blvd., Streetsville, Ont.	51.82
Biller-Vansickle Co.	1380 Grahams Lane, Burlington, Ont.	337.51
Tom Bochsler Photography	562 Main St.E., Hamilton, Ont.	454.39
Bruning-Division Addressograph-Multigraph		
Canadian Germicide Co. Ltd.	37 Advance Rd., Toronto 18, Ont.	137.40
Canadian Industries Ltd.	591 The Queensway, Toronto 18, Ont.	211.09
Canadian Ingersoll-Rand Co.	130 Bloor St.W., Toronto 5, Ont.	3,954.91
Canadian Pittsburgh Industries	P.O.Box 610, Station B, Montreal 2, P. Q.	576.79
Canadian Rogers Eastern Ltd.	880 Avonhead Rd., Clarkson, Ont.	559.15
Canadian Trade Corp. Ltd.	108 Vine Ave., Toronto 9, Ont.	560.00
Canadian Westinghouse Co.	1332 William St., Montreal, P.Q.	83.36
Capital Metal Industries Ltd.	840 York Mills Rd., Don Mills, Ont.	72.04
Carter Welding Supplies	61 Milne Ave., Scarborough, Ont.	263.36
Chubb-Mosler & Taylor Safes	186 Hunter St.E., Hamilton, Ont.	1,136.61
Cloke & Son Ltd.	263 Queen St.E., Brampton, Ont.	223.21
Cole Hersee Co.	48 Main St.W., Hamilton, Ont.	262.25
Coleman Diemakers' Supply Ltd.	20 Old Colony Ave., Boston, Mass 02127	1,105.00
Commonwealth Plywood Co.	Willow Cove Sub P.O. Burlington, Ont.	288.00
Canada Wire and Cable Co. Ltd.	Box 90, Ste. Therese, Que.	1,704.70
Canadian Germicide Co. Ltd.	P.Station R., Toronto 17, Ont.	519.70
Canadian Industries Ltd.	591 The Queensway, Toronto 18, Ont.	71.40
Charlotteville Township School Area RR #2,		66.22
Canadian National Railways	Fort William, Ont.	150.00
C. N. Telecommunications	P.O. Box 4049, Terminal A., Toronto 1, Ont.	261.17
	Comptroller, P.O.Box 544, Terminal A., Toronto 1, Ont.	856.21
C.N. Telecommunications	41 King W., Hamilton, Ont.	85.12
Canadian Tire Associate Store	70 Plains Rd. W., Burlington, Ont.	221.37
Charlton Transport Ltd.	Oshawa, Ont.	95.90
Chrysler Leasing Ltd.	15 Brown's Line Rd., Toronto 14, Ont.	1,622.40
Chrysler Truck Centre Ltd.	640 Dixon Rd., Rexdale, Ont.	146.35
Culligan Water Conditioning Service Ltd.	Mill St., Dundas, Ont.	77.15
Dell's Auto Electric Ltd.	1044 Cannon St. E., Hamilton, Ont.	105.89
Direct Winters Transport Ltd.	Box 93, Postal Station C., Hamilton, Ont.	122.53
Delman Mfg. Ltd.	3077 Mainway, Burlington, Ont.	1,048.80
Detroit Hinge Mfg. Co.	11300 E. 8 Mile Rd., Detroit, Mich. 48205	297.20
W.E.Dixon Mfg. Ltd.	107 McGill St., Toronto 2, Ont.	62.81
Do All Canada Ltd.	10 Meridian Rd., Rexdale, Ont.	1,282.96
Dole Refrigerating Products	450 Wyecroft Rd., Oakville, Ont.	120.60
Dominion Auto Accessories Ltd.	420 Keele St., Toronto 9, Ont.	5,581.34
Dominion Fasteners Ltd.	Box 492, Main P.O., Hamilton, Ont.	106.67
Donald Ropes & Wire	180 King William St., Hamilton, Ont.	153.27
Do-Ray Lamp Co. Canada Ltd.	81 Millwick Dr., Weston, Ont.	604.54
Douglas Glass Co.	2 Loyalist Dr., Hamilton, Ont.	840.50
Durofoam Insulation Ltd.	156 Birch Ave., Kitchener, Ont.	2,508.30
Duplicate Canada Ltd.	50 St. Clair Ave. W., Toronto, Ont.	62.40
Rober Elder Ltd.	1 Torbarrie Rd., Downsview, Ont.	405.00
Ennisteel	Box 216, 2 Broadway Ave., Welland, Ont.	11,856.76
Equipment Universel	Napierville, Que.	328.50
Stuart Emerson U-Rent	2092 Lakeshore Rd., Burlington, Ont.	149.47
Faucher & Fils Ltd.	2055 Pie IX, Montreal 4, Que.	2,081.53
Fell-Fab Products	P.O. Box 17 Station C., Hamilton, Ont.	248.46
Firth Brown Steels Ltd.	15 Leswyn Rd., Toronto 19, Ont.	57.48
Firth Brown Tools Ltd.	Speedicut Works, Galt, Ont.	118.49
Firestone Tire & Rubber	1579 Burlington St. E., Hamilton, Ont.	538.15
Foundries Div. of Local Ind.	56 Charles St., Newmarket, Ont.	2,876.21
Frantz Mfg. Co.	Sterling, Illinois 61081	162.00
G.T. French Paper Limited	107 MacNab St. N., Hamilton, Ont.	371.44
Gardner Press	115 Barton St.W., Hamilton, Ont.	288.75
Gates Rubber of Canada Ltd.	Brantford, Ont.	183.73
Gerrie Electric Supply Co.	2396 Queensway Dr., Burlington, Ont.	312.16
Glasmold Plastics Ltd.	30 Bermondsey Rd., Toronto 16, Ont.	419.60
B.F. Goodrich Canada Ltd.	409 Weber St.W., Kitchener, Ont.	952.61
Goodyear Tire & Rubber Co.	650 Kipling Ave. S., Toronto 18, Ont.	769.57
Goodyear Tire & Rubber Co.	3050 Lakeshore Blvd. W., Toronto 14, Ont.	2,232.78
Graham Products Ltd.	Inglewood, Ont.	288.49
W.L. Griffin Ltd.	18 Linden St., Hamilton, Ont.	553.83
Guaranty Motor Company	58-62 Market St., Hamilton, Ont.	1,466.94
General Motors Products of Can. Ltd.	208 Spadina Ave., Toronto 2B, Ont.	63.84

Unsecured Creditors Cont'd:

Hamilton Auto Parts	47 York St., Hamilton, Ont.	574.21
The Hamilton Cotton Co. Ltd.	P O. Box 397, Hamilton, Ont.	78.75
Hamilton Machine Parts	11-13 Ferguson Ave. N., Hamilton, Ont.	1,323.53
Hamilton Wire Products Co.	P.O. Box 331, Station B, Hamilton, Ont.	253.62
C.E. Hickey & Sons Ltd.	589 Cannon St.E., Hamilton, Ont.	98.23
Hoffman Brothers Ltd.	Box 847, Hamilton, Ont.	143.91
Hollywood Mfg. Co.	595 E. Tallmadge Ave., Akron, Ohio 44310	1,000.00
Houdaille Machine Tools	40 Hansen Rd., Brampton, Ont.	71.25
Hughes Keenan Corp.	Delaware, Ohio 43015	32,219.22
Hale & Associates Limited	10 Front St. Port Credit, Ont.	1,807.50
Heming Bros. Ltd.	21 Main St. E., Hamilton, Ont.	607.60
Ideal Metals and Alloys	4289 Majeau St., Montreal North, Que.	5,085.78
Imperial Oil Ltd.	Don Mills Rd., Don Mills, Ont.	182.53
Industrial Mail Service	Box 415, Burlington, Ont.	66.34
Industrial & Trade Shows of Can.	481 University Ave. Toronto 2, Ont.	240.00
Industrial Relations Institute	85 Richmond St.W., Toronto 1, Ont.	786.00
Inter-City Truck Lines Ltd.	P.O. Box 900, Station 8, Toronto 18, Ont.	108.73
International Business Machines Co.	P.O. Box 55, 636 Main St. E., Hamilton, Ont.	83.49
Imperial Oil Limited	Don Mills Rd. at Eglinton Ave., Don Mills	127.54
Jacobs and Thompson Ltd.	89 Kenhar Dr., Weston, Ont.	1,454.47
Johnson, Matthey & Mallory	110 Industry St., Toronto 15, Ont.	142.58
Charles Jones Industrial Ltd.	475 Parkdale Ave. N., Hamilton, Ont.	55.45
Kason Hardware Corporation	Binghamton, New York, N.Y. 13902	5,639.97
Ken-Co Industries Ltd.	125 Burton St., Hamilton, Ont.	918.91
Kent Steel Products Ltd.	1835 Burlington St.E., Hamilton, Ont.	29,267.57
Russell T. Kelley Ltd.	627 Main St.E., Hamilton, Ont.	9,294.07
Kirby & Shapiro	77 Metcalfe St., Ottawa 4, Ont.	814.88
Land-Air Tire & Rubber Ltd.	1175 Howard Rd., Burlington, Ont.	230.50
Morris Lax Scrap Metals	41 Railway St., Hamilton, Ont.	763.20
Lawrence Investigation Bureau	903 Main St. E., Hamilton, Ont.	6,252.00
Linemen's Testing Laboratories	100 Rivalda Rd., Weston, Ont.	234.00
M. & P. Transport Ltd.	P.O. Box 308, Rexdale, Ont.	543.55
Ian Martin Associates Ltd.	212 King St.W., Toronto, Ont.	5,444.60
Martlin & Lawrie Limited	22-24 Gore St., Hamilton, Ont.	95.08
The McBee Company	179 Bartley Dr., Toronto 16, Ont.	109.78
McCallum Transport	25 Ritson Rd.N., Oshawa, Ont.	363.70
McCarthy & McCarthy	330 University Ave., Toronto 1, Ont.	699.85
McKinlay Transport Ltd.	Cooksville P.O., Dixie, Ont.	877.56
Metal Shapes Limited	121 Fairview Cres., Woodstock, Ont.	55.76
Milner Rigsby Co. Ltd.	P.O. Box 160, West Lorne, Ont.	4,877.66
Monroe International of Canada	81 Advance Rd., Toronto 18, Ont.	60.00
Metal Industries Ltd.	99 Ashley St., Hamilton, Ont.	654.60
Milner-Rigsby Co. Ltd.	P.O. Box 160, West Lorne, Ont.	514.82
R.L. Morrison Industries	Box 175, Burlington, Ont.	103.70
National Rubber Co.	394 Symington Ave., Toronto 9, Ont.	183.99
Natweld Steel Products Ltd.	42 Taber Rd., Rexdale, Ont.	2,072.06
Niagara Paint & Chemical Co.	Box 402, Station B, Hamilton, Ont	3,094.41
Ontario Rubber Co.	1244 Dufferin St., Toronto, Ont.	232.25
William Orlick Ltd.	35 Glen Rd., Hamilton, Ont.	74.40
Samuel Osborn Ltd.	25 Hansen Rd., Brampton, Ont.	1,012.57
Overhead Door Co.	P.O.Box 428, Oakville, Ont.	4,452.57
Overhead Door Sales (Hamilton)	P.O.Box 185, Station "C", Hamilton, Ont.	412.00
Office Overload Co. Ltd.	143 James St. S., Hamilton, Ont.	288.67
Overland Express Limited	P.O. Box 460, Woodstock, Ont.	92.04
Parmenter & Bullock	Gananoque, Ont.	430.15
Perco Refrigeration	134 Wellington St.N., Hamilton, Ont.	753.01
Piedmont Equipment Co.	P.O.Box 10037, 401 W. 32nd St., Charlotte, N.C. 28201	867.00
Plastic & Asbestos Pruducts	429 James St.N., Hamilton, Ont.	1,971.56
Peat, Marwick, Mitchell & Co.	Prudential Bldg., King & Yonge Sts., Toronto 1, Ont.	1,094.36
Phillips Transport Ltd.	Dunnville, Ont.	60.00
Pitney Bowes of Canada Ltd.	909 Yonge St., Toronto 5, Ont.	63.68
R.P.C. Corporation	U.S. Hwy. 501 S. (P.O. Box 490) Roxboro, N.C. 27573	224.80
Redirack Industries Ltd.	114 Clayson Rd., Weston, Ont.	4,000.20
Reynolds Aluminum Co.	Cap-De-La-Madeleine, Que.	17,619.30
Reynolds Extrusion Co.	Simcoe St.S., Oshawa, Ont.	4,898.61
Simon P. Runia Mfg. Co.	1358 Plains Rd. E., Burlington, Ont.	235.00
E.L. Ruddy Co. Ltd.	Box 190, Station 8, Toronto 18, Ont.	200.20

Unsecured Creditors Cont'd:

S.A.C. of Canada Ltd.	204 Evans Ave., Toronto 18, Ont.	1,001.25
Safety Supply Co.	214 King St. E., Toronto 2, Ont.	118.00
Samuel, Son & Co. Ltd.	2360 Dixie Rd., Cooksville, Ont.	389.96
Scully Foundry & Machine Co.	Coxsackie, N.Y. 12051	100.00
S.B. Simpson Ltd.	Box 314, Burlington, Ont.	1,000.58
Spae-Naur Products	Box 544, Kitchener, Ont.	157.12
Standard-Keil Hardware Mfg.	2581 Atlantic Ave., Brooklyn 7, N.Y.	50.58
Stanley Steel Co. Ltd.	57 Gerrard, Hamilton, Ont.	6,153.57
Stanley Works of Canada Ltd.	Imperial St., Hamilton, Ont.	983.58
Steel Fabricating & Welding	Dundas, Ont.	350.40
Stewart-Warner Corp.	1826 Diversey Parkway, Chicago 14, Ill.	567.80
Strippit Tool & Machine Co.	Brampton, Ont.	2,592.57
Suburban Metal Industries	107 Howden Rd., Scarborough, Ont.	181.92
Sumner Equipment Ltd.	100 Bronoco Ave., Toronto 10, Ont.	635.50
Security & Investigation Services Limited	737 Church St., Toronto 5, Ont.	2,058.00
Norman R. Shapiro	77 Metcalfe St., Ottawa 4, Ont.	219.54
Star Office Supplies Inc.	404 Notre Dame St.W., Montreal 1, P.Q.	125.00
Sunshine Service Supply	2420 Barton St. E., Hamilton, Ont.	580.04
Supertest Petroleum Corp. Ltd.	245 Pall Mall St., London, Ont.	466.50
Thack Mould & Mfg. Co.	Quigley Rd., RR 3, Hamilton, Ont.	110.00
Tiger Belt Mfg. Ltd.	1202 Woodbine Ave., Toronto 13, Ont.	258.00
Geroge Tindall Ltd.	111 King St. E., Toronto, Ont.	70.16
Transocean Machine Co.	5500 Royalmount Ave., Montreal 9, Que.	97.65
The Tremco Mfg. Co.	220 Wicksteed Ave., Toronto 17, Ont.	905.95
Trico Products Corp.	817 Washington St., Buffalo, N.Y. 14203	1,270.90
Tridon Mfg. Co. Ltd.	Box 5029, Burlington, Ont.	787.50
Truck & Coach Heater Mfg. Co.	8235 Lyndon Ave., Detroit, Mich. 48238	111.80
The U.S. Steel Wire Spring Co.	7800 Finney Ave., Cleveland, Ohio 44105	214.01
Truck Transfer	347 Lakeshore Rd.E., Port Credit, Ont.	723.82
United Gas Limited	672 Brant Street, Burlington, Ont.	64.96
United Shoe Machinery Co.	Box 1658, Place D'Armes P.O., Montreal 1	749.26
Upper James Garage	681 Upper James St., Hamilton, Ont.	406.46
Vallance Brown & Co. Ltd.	Box 17, Station B, Hamilton, Ont.	119.91
Vertex Welding Alloys & Equip.	114 Toryork Dr., Weston, Ont.	101.80
Victor Comptometer Ltd.	Box 10, Galt, Ont.	138.22
Wainbee Ltd.	121 City View Dr., Toronto, Ont.	555.15
Weatherhead Co. of Canada	St. Thomas, Ont.	259.85
W.L. Webster Mfg. Ltd.	10150 Riverside Dr.E., Windsor, Ont.	1,458.10
Welles Corp. Ltd.	Windsor, Ont.	2,091.50
Western Tarpaulin & Textiles	Box 7, Station B, Toronto 9, Ont.	73.71
Wilkinson & Kompass Ltd.	400 Wellington St. N., Hamilton, Ont.	2,602.57
G.H. Wood & Co. Ltd.	P.O. Box 34, Toronto 18, Ont.	267.12
Xerox of Canada Ltd.	P.O. Box 100, Station O, Toronto 16, Ont.	551.39
G. Zanderbergen Landscaping	4469 Cottonwood Dr., Burlington, Ont.	175.00
Ziebart Rustproofing Ltd.	36 Six Point Rd., Toronto, Ont.	99.00

\$289,080.80

THE CLARKSON COMPANY LIMITED, Trustee
15 Wellington Street West,
Toronto 1, Ontario.

THE BANKRUPTCY ACT

VOTING LETTER

IN THE MATTER OF THE PROPOSAL OF

THE WILSON MOTOR BODIES LIMITED,
carrying on business in the Town
of Burlington, in the County of
Halton, in the Province of Ontario.

I, _____ of _____
a creditor in the above matter for the sum of _____
hereby request the Trustee in the said matter to record my vote (a) _____
the acceptance of the Proposal of the said debtor dated the 5th day of April,
1968.

DATED at _____ this . _____ day
of _____, 1968.

Signature of Witness

Signature of Creditor

NOTE: Insert after (a) above the word "for" or "against" as the case may be.

THE CLARKSON COMPANY LIMITED

TRUSTEES, RECEIVERS, LIQUIDATORS

J. L. BIDEDELL, F.C.A.
LICENCED TRUSTEE

ESTABLISHED 1864

J. L. BIDEDELL, F.C.A.
G. P. CLARKSON, F.C.A.
W. A. FARLINGER, C.A.
D. L. GORDON, F.C.A.
G. G. RICHARDSON, F.C.A.

OFFICES AT:

HALIFAX LONDON
QUEBEC WINDSOR
MONTREAL WINNIPEG
OTTAWA REGINA
TORONTO CALGARY
HAMILTON EDMONTON
KITCHENER VANCOUVER

15 WELLINGTON STREET WEST
TORONTO 1, CANADA

CABLE ADDRESS: CLARKSON, TORONTO
TELEPHONE: 368-2751
(AREA CODE 416)

April 5, 1968

To the Unsecured Creditors of
Robin-Nodwell Mfg. Ltd.

Dear Sirs:

We enclose a Proposal which has been filed with us under Part III of the Bankruptcy Act by the above company as at April 5, 1968 which requests its ordinary creditors to accept twenty-five cents on the dollar of their claims in full settlement thereof. Enclosed is a Statement of Affairs at February 29, 1968 of the company and of its subsidiary company Van-Wilson Limited, and an associated company, The Wilson Motor Bodies Limited. Also enclosed is a notice of the meeting of creditors called for the purpose of considering the Proposals together with a proof of claim form and voting letter. Finally, there is enclosed herewith a form of waiver of the provisions of The Bulk Sales Act of the Province of Alberta, the purpose of which will be explained later in this letter.

Van-Wilson Limited has been engaged in the manufacture of tracked vehicles and farm implements which were distributed by its parent company, Robin-Nodwell Mfg. Ltd. which acted as a sales organization. An associated company The Wilson Motor Bodies Limited (wholly owned by Robin-Nodwell Mfg. Ltd.) is engaged in the manufacture and sale of truck bodies at Burlington, Ontario. The plant and equipment at Burlington are owned by Van-Wilson Limited.

Financial Position

The audited consolidated financial statements of Robin-Nodwell Mfg. Ltd. for the year ended September 30, 1967 showed a net loss of some \$636,000 on sales of \$7,287,000 as compared with a \$21,000 net profit on sales of \$8,985,000 in 1966. For the five months ended February 29, 1968, the Robin-Nodwell and Van-Wilson combined unaudited financial statements show a net loss of \$227,000 on sales of \$1,390,000 and in addition The Wilson Motor Bodies Limited shows a net loss for the same period of \$37,000 on sales of \$513,000.

As a result of these accumulated losses the companies are now in the position of being unable to meet their debts as they become due. In addition, the companies were unable to make a \$65,000 payment under the 6½% Collateral Trust Debentures which came due on January 15, 1968. As a result, these debentures are now in default and the assets of the companies are subject to possible seizure by the secured creditors.

The assets of all of the companies have been pledged to secure the following claims of secured creditors:

The Royal Bank of Canada	\$1,114,353
6½% Collateral Trust Debentures	979,057
8% Second Mortgage Bonds	699,994

Robin-Nodwell Mfg. Ltd., the parent company, initially incurred these obligations but the proceeds of these loans appear to have been used in part for the benefit of all three companies. All of these obligations are now due and payable. Contingent upon the completion of the sale of certain of the companies' assets to Canadair Limited, (as described herein) and upon the acceptance by the creditors of the Proposals, the secured creditors have agreed in part to defer payment of their claims. The holders of the greater part of the Second Mortgage Bonds have agreed to subordinate their entire position to permit the settlement offered to the ordinary creditors of the three companies in the Proposals to be carried out.

Sale of Tracked Vehicle Business

The companies have received an offer to purchase the tracked vehicle business and assets of Robin-Nodwell Mfg. Ltd. and Van-Wilson Limited for a price of about \$2,200,000 from Canadair Limited. The liquidation values of the various companies' assets (see Schedule 1) are largely based on the completion of this transaction and it is this prospective sale which makes possible the Proposals being put forward by the two companies.

Estimate of Recovery for Creditors if the Proposal is not Accepted

Set out in Schedule 1 is a table showing the estimated liquidation value of the companies' assets. The values shown therein, in part, are those amounts expected to be realized under the terms of a proposed sale of the company's tracked vehicle business and assets to Canadair Limited and as estimated by the officials of the company and the Trustee in respect of the company's other assets.

The estimated liquidation values would largely accrue to the various classes of secured creditors if the companies were to be placed in bankruptcy or if the secured creditors took independent action to realize on their security. As a result we believe that ordinary creditors of Van-Wilson Limited could expect to receive only about fifteen cents on the dollar in a liquidation of the company. Even this amount could only be realized if the contemplated sale to Canadair Limited could be carried out on schedule at the proposed price.

Failing the acceptance of the Proposal, it would likely be necessary for the secured creditors to attempt to re-negotiate the sale of the tracked vehicle assets to Canadair Limited. Under such circumstances the secured creditors including the holders of the Second Mortgage Bonds referred to in clause 7 of the Proposal would no doubt insist on receiving payment in full of their claims at once. This would require the liquidation of all of the company's assets with the first proceeds going to the secured creditors. In the opinion of the Trustee any recovery for ordinary creditors would be delayed for many months and in total would be unlikely to exceed fifteen cents on the dollar of their claims.

Robin-Nodwell Mfg. Ltd. owns certain of the patents etc. being sold as a part of the tracked vehicle business. To a considerable degree the affairs of Robin-Nodwell Mfg. Ltd. and Van-Wilson Limited have been carried on as a single enterprise. In certain instances it is not clear which of the two companies is responsible for the claims of certain of the ordinary creditors although it is quite clear that the companies are jointly and severally liable to the major secured creditors.

In the opinion of the Trustee any reasonable allocation of the proceeds of the Canadair sale between the two companies would result in there being only a nominal recovery at best for the ordinary creditors of Robin-Nodwell Mfg. Ltd. Notwithstanding this, the consent of the creditors of that company is required to complete the Canadair sale, unless all of the companies are placed in bankruptcy. For this reason, and since the claims of ordinary creditors of Robin-Nodwell Mfg. Ltd. are only about \$142,000 these creditors are being offered the same settlement, twenty five cents on the dollar, as that made to the creditors of Van-Wilson Limited.

The Wilson Motor Bodies Limited, the subsidiary which carries on its operations at Burlington, Ontario, is also insolvent. None of its assets are to be included in the proposed sale to Canadair Limited. The assets of this company are also pledged to secure the claims of the major secured creditors of its parent company. A Proposal is concurrently being made to its unsecured creditors offering to pay them thirty-five cents on the dollar of their claim.

The holders of the Second Mortgage Bonds, who are making it possible for the creditors of all three companies to obtain a greater recovery under the Proposals than they would under bankruptcy conditions, require the acceptance of the Proposals made by all three companies. Since it would appear that even in a bankruptcy the ordinary creditors of The Wilson Motor Bodies Limited might recover in excess of twenty cents on the dollar, the Proposal made to those creditors offers them a thirty-five cent settlement.

Compliance with The Bulk Sales Act

It is essential to the sale of the tracked vehicle business to

Canadair that the transaction be approved by the companies' creditors by April 25, 1968. To make the sale to Canadair and hence the Proposals of the companies possible, it is necessary that the sale comply with The Bulk Sales Act of Alberta. To arrange this compliance you are requested to complete the enclosed form of waiver under Section 6 (b) (i) of The Bulk Sales Act and file it with your claim in the Proposal prior to the meeting. The Waiver should be signed by an authorized signing officer and duly witnessed.

Concurrent with the filing of the Proposals with the Court, M.G. Graves, C.A. of Clarkson, Gordon & Co. will be appointed Interim Receiver for each of the companies to take possession of the assets and control of receipts and disbursements. Upon completion of the sale to Canadair Limited the proceeds of the sale will be paid to Mr. M.G. Graves who will distribute the funds firstly in partial reduction of the secured claims of The Royal Bank and the Collateral Trust Debentures and then to John L. Biddell, F.C.A., as Trustee under the Proposals for purposes of the distribution as set out in the Proposals.

Informal Meetings

The Trustee under the Proposals has met informally with a number of the major trade creditors of Van-Wilson Limited and reviewed the companies' financial condition and the terms of the Proposal with them. The creditors present at this meeting, which represented in the aggregate about \$210,000 of the company's trade creditors, were in favour of acceptance of the Proposal and its recommendation to other creditors. The Trustee also held an informal meeting with a group of creditors of The Wilson Motor Bodies Limited. These creditors also indicated their intention of accepting the Proposal made to them. As a result of our investigation and these discussions with creditors we believe that the acceptance of the Proposals by the creditors hold out the best prospect of a reasonable recovery on their claims.

Creditors are reminded that they may vote on the Proposal in person or by proxy at the meeting on April 18, 1968 or may submit their vote by mail using the enclosed voting letter. In order to be entitled to vote, however, creditors must file a proof of claim with the Trustee prior to commencement of the meeting on April 18, 1968. All proofs of claim and waivers should be sent to the Trustee at 850 Elveden House, Calgary, Alberta not later than April 17, 1968.

In the event that any creditor has received herewith a Proposal and voting letter for Van-Wilson Limited instead of Robin-Nodwell Mfg. Ltd. which is his debtor (or vice versa) it would be appreciated if the creditor would clearly indicate his position on the proof of claim form and on the voting letter and Bulk Sales Act waiver form which are to be filed with the Trustee.

Yours very truly,



J.L. Biddell:BAA

Trustee

Encls.

ESTIMATES OF LIQUIDATION VALUES

FEBRUARY 29, 1968
(to the nearest \$1,000)

	Robin-Modwell Mfg. Ltd.		Van-Wilson Limited		The Wilson Motor Bodies Limited		Notes
	Book values	Estimated liquidation values	Book values	Estimated liquidation values	Book values	Estimated liquidation values	
ASSETS							
<u>Assets being sold to Canadair Limited</u>							
Trade accounts receivable	\$ 335,000	\$ 335,000*	\$ 939,000	\$ 1,865,000*	\$ 1,000	\$ 1,000	1. The estimated liquidation values are based on the sale of the tracked vehicle business to Canadair Limited at a price of \$2,200,000 and on estimates by the Trustee of forced liquidation values for the balance of the assets.
Inventories		(Included in	425,000)		194,000	110,000	2. The assets of all three companies are pledged as security for the bank indebtedness, Collateral Trust Debenture indebtedness, and Second Mortgage Bond indebtedness of Robin-Modwell Mfg. Ltd.
Fixed assets	32,000	Van-Wilson)	60,000		16,000		
Patents, trademarks, etc.							
Cash and banks	15,000				451,000	175,000	3. The accounts of Van-Wilson Limited show a total bank indebtedness of \$1,114,000 at February 29, 1968. However, the bank holds an assignment of the accounts receivable of Robin-Modwell Mfg. to secure this indebtedness. These statements of affairs have been adjusted to allocate to each of the Calgary based companies the estimated amount of the Bank's claim which would be charged against its assets. Some part of the secured creditors' claims would inevitably be charged against the assets of The Wilson Motor Bodies Limited in any liquidation proceedings. The effect of so doing, however, would be unlikely to change the recovery of the ordinary creditors of any of the companies in a material fashion.
Trade accounts receivable (net)	675,000	340,000	119,000	50,000	28,000		
Miscellaneous accounts receivable	7,000		778,000	65,000			
Miscellaneous accounts receivable			672,000	150,000			
Due from associated companies			110,000				
Inventories							
Prepaid expenses and deposits							
Fixed assets (net)			551,000	410,000			
<u>Investment in subsidiaries</u>							
Share capital	816,000	-					
Collateral Trust Debentures	979,000	-					
Second Mortgage Bonds	700,000	-					
Notes and holdbacks	185,000						
<u>Other assets</u>	47,000		3,000				
Reorganization expenses	\$3,791,000	\$ 690,000	\$3,657,000	\$2,540,000	\$700,000	\$286,000	
LIABILITIES							
<u>Secured</u>							
Bank loans and overdraft		\$ 675,000	\$1,114,000	\$ 439,000	(See notes)		
Collateral Trust Debentures	\$ 979,000	-		979,000			
Second Mortgage Bonds	700,000	-		700,000			
Conditional Sales Contract		\$ 675,000		43,000			
Assets available before liquidation costs				\$2,161,000			
and preferred claims		\$ 15,000		\$ 379,000		\$286,000	
Estimated liquidation costs		10,000		100,000		25,000	
Deduct preferred creditors		\$ 5,000		\$ 279,000		\$261,000	
Available for ordinary creditors		64,000		63,000		125,000	
		\$ (59,000)		\$ 216,000		\$136,000	
Ordinary creditors:							
Trade accounts		\$ 142,000		\$1,013,000		\$308,000	
Inter-company accounts		524,000		389,000		311,000	
Notes and debentures		\$ 666,000		\$1,402,000		\$119,000	
Indicated recovery to ordinary creditors		\$		15¢		22¢	

* These items are the subject of the Canadair "deal" (\$2,200,000)

THE CLARKSON COMPANY LIMITED

TRUSTEES, RECEIVERS, LIQUIDATORS

J. L. BIDEDELL, F.C.A.
LICENCED TRUSTEE

ESTABLISHED 1864

OFFICES AT:
HALIFAX LONDON
QUEBEC WINDSOR
MONTREAL WINNIPEG
OTTAWA REGINA
TORONTO CALGARY
HAMILTON EDMONTON
KITCHENER VANCOUVER

15 WELLINGTON STREET WEST
TORONTO 1, CANADA

J. L. BIDEDELL, F.C.A.
G. P. CLARKSON, F.C.A.
W. A. FARLINGER, C.A.
D. L. GORDON, F.C.A.
G. G. RICHARDSON, F.C.A.

CABLE ADDRESS: CLARKSON, TORONTO
TELEPHONE: 368-2751
(AREA CODE 416)

NOTICE TO CREDITORS

IN THE MATTER OF THE PROPOSAL OF

ROBIN-NODWELL MFG. LTD.,
carrying on business in the City
of Calgary, in the Province of
Alberta.

TAKE NOTICE THAT Robin-Nodwell Mfg. Ltd. of the City of Calgary in the Province of Alberta has lodged with The Clarkson Company Limited a Proposal under the Bankruptcy Act.

A copy of the debtor's Proposal, a condensed statement of its assets and liabilities and a list of creditors affected by the Proposal are enclosed herewith.

A general meeting of the creditors of the debtor will be held at the Holiday Inn, 8th Avenue & 6th Street S.W., Calgary, Alberta on the 18th day of April, 1968, at the hour of 10:00 o'clock in the forenoon (Mountain Standard Time).

The creditors or any class of creditors qualified to vote at the meeting may by special resolution, accept the Proposal made by the debtor either as made or as altered or modified at the meeting. If so accepted and if approved by the Court, the Proposal is binding on all the creditors or the class of creditors affected.

Proofs of claim, proxies and voting letters intended to be used at the meeting must be lodged with The Clarkson Company Limited, 850 Elveden House, Calgary, Alberta.

DATED at Toronto this 6th day of April, 1968.

J.L. Biddell, F.C.A., Trustee
850 Elveden House,
Calgary, Alberta.

P.S.: If you have no claim, kindly advise us to that effect.

IN THE MATTER OF THE PROPOSAL OF

ROBIN-NODWELL MFG. LTD.,
carrying on business in the City
of Calgary in the Province of
Alberta.

PROPOSAL

Robin-Nodwell Mfg. Ltd., the above named debtor, hereby submits the following Proposal under the Bankruptcy Act.

1. THAT payment of the claims of secured creditors shall be made in the following manner :

Secured creditors shall be paid by the debtor in accordance with the terms of their security or as may be arranged with the secured creditors by the debtor.

2. THAT payment in priority of all other claims of all claims directed by the said Act to be so paid in the distribution of the property of an insolvent person shall be provided for as follows :

Preferred claims shall be paid in full without interest in priority to all claims of ordinary creditors.

3. THAT provision for payment of all proper fees and expenses of the trustee and all legal costs on and incidental to the proceedings arising out of this Proposal and in connection with the preparation of this Proposal including advice to the debtor in connection therewith, shall be made in the following manner :

All such fees and expenses including those relating to the bulk sale of certain of the debtor's assets to Canadair Limited, shall be paid in priority to all claims of creditors.

4. THAT provision for payment of all claims of ordinary creditors shall be made as follows :

Ordinary creditors shall receive twenty-five cents on the dollar in full and complete satisfaction of the claims of such creditors at the date of this Proposal. Not later than June 16, 1968 the debtor shall pay to the Trustee herein a sum sufficient to pay the claims referred to in clause 2 hereof and the fees and expenses referred to in clause 3 hereof together with an amount sufficient to pay fifteen cents on the dollar of the claims of the said ordinary creditors.

and

Not later than August 16, 1968 the debtor shall pay to the Trustee herein a further sum sufficient to pay five cents on the dollar of the claims of the said ordinary creditors

and

Not later than October 16, 1968 the debtor shall pay to the Trustee herein a further sum sufficient to pay five cents on the dollar of the claims of the said ordinary creditors.

5. THAT John L. Biddell, F.C.A., shall be the Trustee under this Proposal and the moneys payable under this Proposal shall be paid to the said Trustee who shall make the distribution to preferred and ordinary creditors in this Proposal.

6. THAT at the meeting of creditors held to consider this Proposal, the creditors may appoint one or more, but not exceeding five inspectors, whose duties shall be restricted to advising the Trustee concerning any matters which may arise in relation to :

(i) The security given to the Trustee as described in clause 7 hereof

and

(ii) Any default which may occur in the terms of this Proposal.

7. THAT prior to the date of the hearing by the Court of the application to approve this Proposal, the debtor shall have delivered to the Trustee herein an agreement executed by the holders of at least \$625,000 (principal amount) of 8% Second Mortgage Bonds maturing on October 1, 1968 issued by Robin-Nodwell Mfg. Ltd. The said agreement shall be in a form satisfactory to the Trustee herein and shall provide that the said holders agree to forthwith deposit the said Bonds with the Trustee herein and to postpone and subordinate to the Trustee in respect of the fees and costs referred to in clause 3 hereof and to the creditors affected by this Proposal, all of their rights in respect of the said Bonds until the Trustee and the said creditors have received the amounts due them under the terms of this Proposal.

DATED at Calgary this 5th day of April, 1968

ROBIN-NODWELL MFG. LTD.

By:

C.S.

"J.M. Boyd"

President

IN THE MATTER OF THE PROPOSAL OF

ROBIN-NODWELL MFG. LTD.,
carrying on business in the City
of Calgary, in the Province of
Alberta.

ESTIMATED STATEMENT OF AFFAIRS AS AT FEBRUARY 29, 1968
(prepared from information supplied by the company)

A S S E T S

Current

Cash on deposit	\$ 15,306
Trade accounts receivable (see note)	1,010,377
Miscellaneous accounts receivable	6,816

Investments in subsidiaries

Share capital	815,685
Collateral Trust Debentures	979,057
Second Mortgage Bonds	699,994
Notes and holdbacks	185,063

Other

Reorganization expense.	47,029
Patents and patents pending	<u>31,876</u>
	<u>\$3,791,203</u>

L I A B I L I T I E S

Secured (see note)	
Collateral Trust Debentures	\$ 979,057
Second Mortgage Bonds	<u>699,994</u>
	<u>1,679,051</u>
Preferred	63,864
Ordinary -	
Trade creditors	141,589
Subsidiary company, Van-Wilson Limited	<u>1,198,745</u>
	<u>\$3,083,249</u>
Shareholders' equity	<u>\$ 707,954</u>

Note: The company's accounts receivable are pledged as security
for the bank indebtedness of a subsidiary company,
Van-Wilson Limited.

I hereby certify that to the best of my knowledge and
belief the above statement presents a true and correct
view of the state of affairs of Robin-Nodwell Mfg. Ltd.
as at February 29, 1968, which has not materially
changed since that date.

"J. M. Boyd"
President

IN THE MATTER OF THE PROPOSAL OF

VAN-WILSON LIMITED,
 carrying on business in the City
 of Calgary in the Province of
 Alberta.

ESTIMATED STATEMENT OF AFFAIRS AS AT FEBRUARY 29, 1968
 (prepared from information supplied by the company)

A S S E T S

Current:

Petty Cash		\$	215
Accounts receivable from parent and associated companies			1,452,806
Inventories			1,610,876
Miscellaneous accounts receivable			118,928
Prepaid expenses and deposits			109,526

Fixed:

Land, buildings and equipment	\$2,252,868		
Less accumulated depreciation	<u>1,277,017</u>		975,851

Other:

Goodwill, trademarks and trademarks pending			60,230
Re-Organization expense			<u>3,189</u>
			<u>\$4,331,621</u>

L I A B I L I T I E S

Secured:

Bank loans and overdraft	\$1,114,353		
Collateral Trust Debentures	979,057		
Second Mortgage Bonds	699,994		
Conditional Sales Contract	<u>42,590</u>		
			2,835,994

Preferred			63,261
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Ordinary creditors

Trade accounts	1,013,224		
Notes and debentures	<u>389,096</u>		
			<u>\$4,301,575</u>

Shareholders' equity		\$	<u>30,046</u>
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I hereby certify that to the best of my knowledge and belief the above statement presents a true and correct view of the state of affairs of Van-Wilson Limited as at February 29, 1968, which has not materially changed since that date.

"J. M. Boyd"
 President

IN THE MATTER OF THE PROPOSAL OF

THE WILSON MOTOR BODIES LIMITED,
carrying on business in the Town
of Burlington, in the County of
Halton, in the Province of Ontario.

ESTIMATED STATEMENT OF AFFAIRS AS AT FEBRUARY 29, 1968
(prepared from information supplied by the company)

A S S E T S

Cash on hand	\$ 1,000
Accounts receivable - net	193,970
Inventories	460,921
Miscellaneous assets	16,357
Prepaid expenses and deposits	<u>28,015</u>
	<u>\$700,263</u>

L I A B I L I T I E S

Secured (see note)	
Preferred	\$125,000
Ordinary creditors -	
Trade Accounts	307,697
Associated company - Van-Wilson Limited	<u>311,296</u>
	<u>\$743,993</u>
Shareholders' deficiency	<u>\$ 43,730</u>

Note: The assets of the company are pledged as security for the bank indebtedness, Collateral Trust Debenture indebtedness, and Second Mortgage Bond indebtedness of its parent company, Robin-Nodwell Mfg. Ltd. and its associated company, Van-Wilson Limited.

I hereby certify that to the best of my knowledge and belief the above statement presents a true and correct view of the state of affairs of The Wilson Motor Bodies Limited as at February 29, 1968, which has not materially changed since that date.

"J. M. Boyd"
Chairman of the Board

THE BANKRUPTCY ACT

VOTING LETTER

IN THE MATTER OF THE PROPOSAL OF

ROBIN-NODWELL MFG. LTD.,
carrying on business in the City
of Calgary, in the Province of
Alberta.

I, _____ of _____
a creditor in the above matter for the sum of _____
hereby request the Trustee in the said matter to record my vote (a) _____
the acceptance of the Proposal of the said debtor dated the 5th day of April,
1968.

DATED at _____ this _____ day
of _____, 1968.

Signature of Witness

Signature of Creditor

NOTE: Insert after (a) above the word "for" or "against" as the case may be.

IN THE MATTER OF THE PROPOSAL OF

ROBIN-NODWELL MFG. LTD.
carrying on business in the City
of Calgary, in the Province of
Alberta.

LIST OF CREDITORS

Secured Creditors:

Royal Bank of Canada (Assignment of book debts and to secure indebtedness of Van- Wilson Limited)	8th Ave. & 4th St.W., Calgary	
Sun Life Assurance Company of Canada (Collateral Trust debenture)	P.O. Box 6075, Montreal, P.Q.	\$ 984,070.00
D.J. Wilkins (second mortgage bonds)	64 Garfield Ave., Toronto, Ont.	503,332.93
J.M. Boyd (second mortgage bonds)	635 Sifton Blvd., Calgary, Alta.	124,156.80
J.M. Boyd Holdings Limited (second mortgage bonds)	635 Sifton Blvd., Calgary, Alta.	10,066.68
A.G. Bailey (second mortgage bonds)	Circle 5 Ranch, RR 1, Calgary, Alta.	33,552.13
F.G. Elves (second mortgage bonds)	330-9th Ave. S.W., Calgary, Alta.	33,552.13
		<u>\$1,688,730.67</u>

Preferred Creditors:

Department of National Revenue	Sales Tax Division, 631-7th Ave., S.W., Calgary, Alta.	\$ 74,437.53
Department of National Revenue (Payroll deductions)	631-7th Ave., S.W., Calgary, Alta.	3,351.45
Unemployment Insurance Commission	263 Graham Ave., Winnipeg, Man.	80.36
Minister of Finance	Province of British Columbia, Victoria, B.C.	252.38
Workmen's Compensation Board	P.O. Box 2415, Edmonton, Alta.	1,428.19
R. Melrose Commissions payable	13547-139 St., Edmonton, Alta.	1,728.25
J. Carter " "	1415 Bay Ave., Trail, B.C.	1,097.27
P. Langfield " "	3840 Brooklyn Cr., Calgary, Alta.	1,102.42
C.P. Arnot " "	368 Acadia Dr. S.E., Calgary, Alta.	559.67
R. Guest " "	2604-B Dufferin Ave., Saskatoon, Sask.	1,088.27
E. Suek " "	Humboldt, Sask.	700.04
L. Grummett " "	2325 Taylor St., Saskatoon, Sask.	508.14
W. Oshaneck " "	Balgoney, Sask.	872.78
P. Krolikowski " "	2204 Murphy Rd., Calgary, Alta.	1,431.43
L.T. Corey Vacation pay	463 Winterbourne Cr., Calgary, Alta.	560.00
C.F.A. Gray " "	105-49 Avenue, Lachine, Quebec	586.67
J. Macalister " "	1058 Handsworth Rd., North Vancouver, B.C.	210.00
M.G.O'Shaughnessy " "	67 Sussex Crescent, Calgary, Alta.	392.00
J.K. Reid " "	27 Waterloo Dr., Calgary, Alta.	589.00
A. Alsgard " "	714-15 Ave. S.W., Calgary, Alta.	176.00
P. Brohman " "	5417-14 Ave. S.E., Calgary, Alta.	276.00
R. Dahl " "	1611-22 Ave. S.W., Calgary, Alta.	121.56
F. Gray " "	164 St. Aubin St., Chateauguay, Que.	127.27
V. Hehr " "	836 Macleay Rd. N.E., Calgary, Alta.	68.86
L. Kilback " "	384 Acadia Dr, Calgary, Alta.	79.45
M. Kinsella " "	Ste. 11 -312-15 Ave. N.E., Calgary, Alta.	99.37
E. Knutson " "	917-37 St. S.E., Calgary, Alta.	283.50
J. Miller " "	528 Scarboro Cr., Calgary, Alta.	345.00
P. Krolikowski " "	2204 Murphy Rd., Calgary, Alta.	5.71
C. Munro " "	703-55 Ave. S.W., Calgary, Alta.	266.00
S. Nabholz " "	2206 Bowness Rd., Calgary, Alta.	42.75
A. Pellis " "	1613-14 Ave. S.W., Calgary, Alta.	204.00
L. Pilon " "	1743-34 Ave. S.W., Calgary, Alta.	175.50
J.L. Price " "	627-49 Ave. S.W., Calgary, Alta.	359.30
M. Rea " "	3032 Hampton Cr. S.W., Calgary, Alta.	153.00
H. Ross " "	333-6 Ave. N.E., Calgary, Alta.	95.00
E. Smith " "	3204-26 Ave. S.W., Calgary, Alta.	266.00
S. Williamson " "	2612-38 St. S.W., Calgary, Alta.	112.80
		<u>\$ 94,232.92</u>

Unsecured Creditors:

Abel's Photo	1425-8th Ave. S.E., Calgary, Alta. \$	151.01
Mike Anton Farm Equipment	Sovereign, Sask.	500.00
Air Canada	McCall Field, Calgary, Alta.	2,243.77
Air Canada	Box 637, Winnipeg, Man.	6,091.06
Albertan Job Press Limited	4603 Manilla Rd., S.W., Calgary, Alta.	747.28
American Credit Indemnity Co. of New York	797 Don Mills Rd., Ste. 1107, Don Mills, Ont.	131.62
Arnold Bros. Transport Ltd.	1101 Dawson Rd., Winnipeg 6, Man.	145.53
Atomic Transfer Limited	2070 Logan Ave., Winnipeg 23, Man.	601.51
Avis Transport of Canada Ltd.	1420 Sherbrooke St.W., Montreal, P.Q.	188.82
James H. Baird & Co. Ltd.	109-8th Ave. S.E., Calgary, Alta.	340.14
Ballem, McDill, MacInnes & Eden	1600 Elveden House, Calgary, Alta.	2,985.25
Barnwell of Canada	Box 144, Consort, Alta.	66.21
Barrett National Car Rental Systems Inc.	735 Harrison St., San Francisco, Cal. U.S.A.	158.10
Borden Transport Ltd.	1818-47 St. S.E., Calgary, Alta.	242.00
Border Brokerage Co. Inc.	Box 6, Baline, ashington	653.73
Budget Rent-A-Car	P.O.Box 842, Tyee Plaza, Campbell River, B.C.	71.95
Bayda's Holdings Ltd.	Wakaw, Sask.	92.85
Bishop Service	Claresholm, Alta.	114.88
Bush Welding	McLaughlin, Alta.	77.50
J.A. Campbell Contractors Ltd.	605-48 Ave. S.E. Calgary, Alta.	2,157.58
Canada Permanent Trust Co.	315-8 Ave. S.W., Calgary, Alta.	566.23
Canadian Credit Men's Assoc. Ltd.	1345 McIntyre St., Regina, Sask.	165.06
Canadian Freightways Ltd.	4041-6 St. S.E., Calgary, Alta.	4,799.91
Canadian National Railways	241-1 Ave., Saskatoon, Sask.	207.58
Canadian National Railways	18 Ave. & 1 St. S.W., Calgary, Alta.	306.81
Canadian National Telecommunications	Box 544, Toronto, Ontario.	1,080.48
Canadian Pacific Telecommunications	C.P.R. Stn., Calgary, Alta.	268.33
Canadian Pulp & Paper Ass'n	2280 Sun Life Bldg., Montreal 2, P.Q.	100.00
Capital Construction Equipment Company Limited	2 Royal Crest Road, Weston, Ontario.	5,118.00
Commercial Credit Corp. Ltd.	11th Ave. & McIntyre St., Regina, Sask.	272.67
Commercial Credit Corp. Ltd.	60-12 St. East, Prince Albert, Sask.	174.88
Commercial Printers Calgary Ltd.	1210 - 11 Ave. S.W., Calgary	1,165.53
Commercial Publications Ltd.	12227-107 Ave. Edmonton, Alta.	875.00
Commercial & Scientific Data Control Ltd.	516-5 Ave. S.W., Calgary, Alta.	498.20
Continuous Forms Alberta Ltd.	P.O. Box 5068, Stn. A., Calgary, Alta.	860.46
P.C. Dougherty & Son	High River, Alta.	119.53
Dominion Motors Co. Ltd.	12016-107 Ave., Edmonton, Alta.	120.09
East Country Motors	Altario, Alta.	80.00
Geo. E. Failing Supply Co. Ltd.	Box 549, Edmonton, Alta.	81.53
Finnie Hauling Contractors Ltd.	316 Meridian Rd. S.E., Calgary, Alta.	561.00
Gill Interprovincial Lines Ltd.	Box 490, Calgary, Alta.	61.21
Girl Friday	239-8 Ave. S.W., Calgary, Alta.	180.00
Greyhound Lines of Canada Ltd.	7th Ave. & 1st St. S.W., Calgary, Alta.	87.05
Barth & Gossett	Stoney Plain, Alta.	182.87
Fehr, D.A.	Morden, Man.	54.76
Forano Ltd.	Plessiville, Quebec	2,134.68
Glass Garage	RR 1, Box 20, Dugald, Man.	299.67
M.H. Goosen	Address unknown	108.00
Groat's Garage	Tisdale, Sask.	177.82
Hertz Corporation	P.O.Box 2856, New York, N.Y., U.S.A.	52.27
Hainstock Equipment	Coronach, Sask.	86.87
H.T. Howe & Sons	Three Hills, Alta.	937.15
Hughenden Motors	Hughenden, Alta	81.61
International Business Machines Co. Ltd.	629-7th Ave. S.W., Calgary, Alta.	132.40
International Business Machines Co. Ltd.	844 Don Mills Rd., Don Mills, Ont.	8,150.14
Johnson, Walton Steamships	1201 West Pender St., Vancouver, B.C.	464.88
W.E. Jennings	Alix, Alta.	55.77
H.J. Kellam Ltd.	628-11 Ave. S.W., Calgary, Alta.	62.00
Kingsway Freightlines Ltd.	P.O. Box 190, Stn. B., Calgary, Alta.	197.75
K. & M. Farm Supplies	Tofield, Alta.	126.12
Kerr & Son, K.	Millet, Alta.	71.18
Lee Bros. Truck Rental Inc.	3411 South Virginia St., Reno, Nevada	103.62
Liski's Service	1 Ave. & Atkinson St., Regina, Sask.	276.62
James Lovick Limited	1178 West Pender St., Vancouver, B.C.	12,434.27

Unsecured Creditors Cont'd:

M. & P. Transport Ltd.	P.O. Box 5004, Stn. A., Calgary, Alta.	\$ 5,452.83
Manpower Services Limited	1435-11 Ave., Regina, Sask.	555.31
Mel's U-Drive Ltd.	10032-11 Ave., Grande Prairie, Alta.	67.96
Mercury Flights Ltd.	Hanger 13A, Industrial Airport, Edmonton, Alta.	853.00
Mercury Maintenance	3209-9 St. S.E., Calgary, Alta.	157.25
W.Y. Moberly, Inc.	Port of Sweet Grass, Montana, U.S.A.	268.80
Montreal Trust Company	15 King St.W., Toronto 1, Ont.	75.00
John D. McAra Limited	512-4 Ave. S.W., Calgary, Alta.	758.52
Macleod's Ltd.	Box 6800, Winnipeg, Man.	2,360.47
Mayerthorpe Hay Sales	Mayerthorpe, Alta.	85.24
National Car Rental System	P.O. Box 2346, Reno, Nev., U.S.A.	232.36
Northward Aviation Ltd.	Indust. Airport, Edmonton, Alta.	256.00
Northern Messenger	429 Berry St., Winnipeg 12, Man.	86.00
Geo. A. Philipzyk Equipment	Box 390, Athabasca, Alta.	347.09
Orlock Transport Ltd.	12535-133 St., Edmonton, Alta.	85.00
Peat, Marwick, Mitchell & Co.	309-8 Ave. S.W., Calgary, Alta.	54,842.92
Petrex Data Agencies Ltd.	600-6 Ave. S.W., Calgary, Alta.	227.00
Rainbow Express	1812-10 Ave. S.W., Calgary, Alta.	298.90
Reimer Express Lines Ltd.	1390 Pacific Ave., Winnipeg, Man.	1,602.78
Ricketts, Evers & Assoc. Ltd.	929-17 Ave. S.W., Calgary, Alta.	512.50
Richardson & Gould	Vulcan, Alta.	238.03
Smart & Biggar	70 Gloucester St., Ottawa, Ont.	12,451.50
Soo-Security Motorways Ltd.	725 Portage Ave., Winnipeg, Man.	556.34
Special Delivery	7115-5 St. S.W., Calgary, Alta.	1,007.00
Schneider's Garage	Odessa, Sask.	167.74
J.P. Schroder	Holdfast, Sask.	154.88
Souris Farm Supply	Souris, Man.	87.47
C.J. Tower & Sons	128 Dearborn St., Buffalo, N.Y., U.S.A.	68.00
Taber Farm Equipment	Taber, Alta.	168.00
U.F.A. Co-op Ass'n Ltd.	1119-1 St. S.E., Calgary, Alta.	273.43
R.M. Vance	Claresholm, Alta.	317.85
Western Miner	1200 W. Pender St., Vancouver 1, B.C.	340.00
E.Wilson Signs & Displays	610-3 Ave. S.W., Calgary, Alta.	672.84
Watson & Little	Delburne, Alta.	55.85
Wheatbelt Sales Ltd.	Invermay, Sask.	66.15
Willard Equipment	Vulcan, Alta.	108.29
Wynyard Machine Shop	Synyard, Sask.	97.20
Yellow United Cabs	128 - 4 Ave. S.W., Calgary, Alta.	171.00
Canada Permanent Trust Co.	253 Bay St., Toronto, Ont.	1,035.21
Canadian Bank Note Co.	145 Richmond Rd., Ottawa, Ont.	67.20
Can. Nat. Telecommunications	Edmonton, Alta.	1,116.91
Danforth-White	500 Riverside Ind. Parkway, Portland, Maine, U.S.A.	204.00
Geophysical Services Inc.	626-36 Ave. N.E., Calgary, Alta.	358.41
Geospace Canada Ltd.	6127 Centre St.S., Calgary, Alta.	909.86
Hares' Cartage Ltd.	Neepawa, Man.	81.20
Humphries Printing	2212-4 St. S.W., Calgary, Alta.	69.39
Owens & Sweitzer	Eston, Sask.	76.92
Kates, Peat, Warwick & Co.	309-8 Ave. Calgary, Alta.	540.00
Kates, Peat, Warwick & Co.	King & Yonge St., Toronto, Ont.	1,490.00
Macleod	Address unknown	68.26
Nfld. Tractor & Equipment	Kenmount Rd., St. Johns Nfld.	249.61
Peat, Warwick, Mitchell & Co.	King & Yonge St., Toronto, Ont.	1,346.73
Domtar	c/o The Toronto Dominion Bank, King & Yonge Sts., Toronto, Ont.	4,000.00
James A. Millar	528 Scarboro Cr., Calgary, Alta.	2,904.00
Ralph V. Sluys	2206 Cherry Dr., Great Falls, Montana, U.S.A.	91.85
Seigel Associates Ltd.	79 Martin Ross Ave., Downsview, Ont.	130.84
C.L. Hagan Transport	5407-3 St. S.E., Calgary, Alta.	457.00
Gabaco	Buenos Aires, South America	9,470.00
Commercial Credit Corporation	244 Eglinton Ave. E., Toronto 12, Ont.	7,636.75
W.D. Heller & Co.	200 Park Ave., New York, N.Y., U.S.A.	5,254.63

\$ 185,886.06

Contingent liabilities :

Commercial Credit Corporation	244 Eglinton Ave. E., Toronto 12, Ont.
Arco Delta Corporation Canada Limited	12212 Jasper Ave., Edmonton, Alta.
Springfield Developments Ltd.	640 - 6th Ave. S.W., Calgary, Alta.

J.L. Biddell, F.C.A., Trustee,
850 Elveden House,
Calgary, Alberta.

THE BULK SALES ACT

WAIVER

We, the undersigned creditors of Robin-Nodwell Mfg. Ltd. and/or Van-Wilson Limited of the City of Calgary in the Province of Alberta, do hereby waive the provisions of The Bulk Sales Act of the Province of Alberta in so far as the Act would apply to, affect or cause to make fraudulent or void the sale in bulk by the said Robin-Nodwell Mfg. Ltd. and/or Van-Wilson Limited of its stock of goods, wares, merchandise and fixtures, or part thereof, or an interest in its business to Canadair Limited of the City of Montreal, in the Province of Quebec, and we do hereby admit having received notice of the intended sale and agree not to disturb, dispute or question the validity of the sale in any way under the provisions of the said Act.

DATED this day of , A.D. 1968

Witness:

Creditor

By:

Authorized officer

